



**Activity Title and Number:** EU-China Conference on Global Value Chains, A307C5

**Beneficiary:** Ministry of Commerce (MOFCOM)

**Location and Date:** Beijing, 19 November 2013

**Stakeholders:** European Commission Directorate-General for Trade (DG Trade), academia and industry representation, EUCCC

## Brief Activity Report

### Relevance and Impact

The current regulatory frameworks governing interactions between EU and Chinese companies are often sub-optimal, leading to 'lose-lose' scenarios which result in reduced economic activity. Prime examples are industrial policies, market access restrictions or behind the boarder barriers which deter investment, reduce opportunity for both Chinese and European firms and dampen EU-China trade and cooperation in general. MOFCOM views research on GVC in the context of evidence based analysis to acquire information and data which can serve policy makers to draft policies to avoid the middle-income trap and facilitate sustainable, value-added economic growth. In order to present and discuss the findings of recent analyses on GVCs conducted independently by both MOFCOM and DG Trade, and supported by the EUCTP II (A213C5), a conference on global value chains was held in Beijing.

### Activity Description

More than 150 participants took part in the conference on GVC organised by EUCTP II. Chinese officials from various authorities participated along with EU Member State officials, Chinese and European Chambers of Commerce, industry and company representatives, research institutes and think tanks in China (e.g. Xi'an Jiao Tong University, Shanghai WTO Affairs Consulting Centre), as well as Chinese and foreign media. Focal points of the discussion were policy recommendations made in the research conducted by MOFCOM and DG Trade and the findings from case studies relating to the automobile and tire sectors.



*Assistant Minister Dr. ZHANG Xiangchen, Ministry of Commerce, delivering the opening remarks*

### Results and Dissemination

- ✓ The conference provided a more in-depth overview of trade and investment linkages between the EU and China, and reviewed the impact of policies on the decisions of both Chinese and European companies regarding their engagement in GVC activities.
- ✓ The timing of the conference, the day before the launch of the 16th EU-China Summit, ensured that policy recommendations and conclusions were made available to being directly fed into the EU-China Trade & Investment Policy Dialogue.