



Activity Title and Number: Study Assignment on Central Bank Assets and Liabilities, Financial Budgeting and Risk Management A326-C1

Beneficiary: People's Bank of China (PBOC)

Location and Date: Hungary, Czech Republic and Italy, 15-24 September 2014

Stakeholders: The Central Bank of Hungary, OTP Bank, Czech National Bank, Czeskoslovenska Obchodni Banka, Commissione Nazionale per le Società e la Borsa, Uni Credit, Intesa Sanpaolo, Banca D'Italia

Brief Activity Report

Relevance and Impact

The Central Banks need to have effective macro-economic and risk management tools as they play a pivotal role in stabilising funding conditions in financial markets. In order to further understand relevant experiences of European central banks and financial institutions, EUCTP II organised a study assignment for a delegation of PBOC and its local branches to Europe to exchange views with their EU counterparts on the latest developments in areas of assets and liabilities management, information disclosure and financial strength. The study assignment provided a platform for PBOC to learn from the EU experience on how to improve its central bank financial and accounting information system.

Activity Description

The fifteen delegates led by Mr. CHEN Zhi, Director General, Accounting and Treasury Department of the PBOC, are deputy director generals from the PBOC and its branches and are working in central bank assets and liabilities, financial budgeting and risk management area. The delegation met with the Central Bank of Hungary, Czech National Bank and the Banca D'Italia and exchanged views with their counterparts on central bank assets and liabilities management, information disclosure, central bank collateral policy and budgeting. The delegation also met with member states commercial banks such as OTP Bank in Hungary, the Czeskoslovenska Obchodni Banka in the Czech Republic, UniCredit and Intesa Sanpaolo in Italy, which helped to tackle issues linked to the operation of commercial banks, financial and budget management of commercial banks and their financial statement. In addition, the meeting with Commissione Nazionale per le Società e la Borsa provided the delegation with a better understanding on accounting standards, information disclosure of financial institutions and fees of the exchange.



Mr. CHEN Zhi, Director General, Accounting and Treasury Department of the PBOC discussing with experts from the Bank of Hungary

Results and Dissemination

The study assignment helped PBOC delegates to:

- Understand the latest EU experience in assets and liabilities management, financial budgeting and information disclosure; and
- Gain relevant knowledge from the EU experience which will help the development of the Chinese central bank financial and accounting systems.